



GOOD FAITH ENERGY
2021 IMPACT REPORT

GOOD FAITH ENERGY

Year End Report

2021 was a year with many new challenges and many new accomplishments for the team at Good Faith Energy. Our team took a very proactive approach in not only preparing for the changes in policy and the economy, but also by getting ahead of the supply chain constraints affecting basically every industry, solar included. We plan to do everything in our power to continue to stay ahead in 2022 and will continue to share insights about changes in supply chain as they come.

Last year started with a bang. Texas faced statewide power outages from the winter storm in February due to lack of preparation and lack of development of the already 50 year old power grid. Our battery storage customers thrived, and our solar-only customers were wishing they had gone with a storage option. In 2021, we had about a 70% attachment rate for solar + storage systems. This means that the majority of our solar systems for 2021 were being coupled with batteries such as the Enphase system and the Tesla Powerwall. This type of system allows homes and buildings to continue to run even when the grid goes down.



Our Good Faith Energy family grew by about 20% to just over 60 employees. This means more jobs, more opportunities, and more meals on more families' tables. We also added health insurance at no cost to our employees. This was a big goal that we had been hoping to achieve for several years now, and we couldn't be happier to provide our team with a better peace of mind and more resources to take care of themselves and their families during increasingly uncertain times.

In 2021, we focused on our Social Impact in our local community. Combined, we donated over \$20,000 in cash to causes that share our commitment to positive social change, including Night of Superstars and Equest. We also proudly donated a solar system worth over \$80,000 to Bonton Farms, an inspiring mainstay in South Dallas. We look forward to continuing to grow with our community in 2022, and we appreciate every last one of you for supporting of our business.



Mohammed Abdalla
Founder & Visionary



Michael Solano
COO & Co-Owner



Mika Penttinen
CFO

*Mohammed Abdalla
Michael Solano
Mika Penttinen*



KEY PERFORMANCE METRICS

Following record growth in 2020, GFE has continued to grow our revenue and improve our financial performance despite supply chain challenges in 2021.



ENVIRONMENTAL IMPACTS

GFE remains committed to supporting climate action in our community. In 2021, our solar installations produced a renewable energy output equivalent to:

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15,761,309 miles driven by an average passenger vehicle	266,846 trash bags of waste recycled instead of landfilled	237,693 incandescent bulbs switched to LEDs
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6,931,693 pounds of coal burned	705,684 gallons of gasoline	762,871,642 smartphones charged
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103,699 tree seedlings grown for 10 years	7,684 acres of US forests in one year
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BELIZE

Many of our clients come back to us when installing their second or third solar systems. This year, we installed our first system internationally on a customer's property in Belize, and we look forward to expanding our reach even further in the coming years.

[Check out our Belize installation on YouTube!](#)

When it comes to installing solar on your vacation or investment property, there is only one company that you can trust to get the job done from concept to delivery with the highest level of quality, efficiency, and customer service, and that is Good Faith Energy.



IMPACT PROJECT

BONTON FARMS

Bonton Farms is redefining how urban farms shape communities in more ways than just traditional farming. Indeed, Bonton is one of those noble causes where once the valves of impact opened, it become impossible to close them shut.

Today, Bonton stands as more than just an urban farm, but also as a school, cafe, coffee shop, grocery store, and community center. In addition, they've created programs that holistically lift up their community by addressing health, wellness, and housing challenges.

We're honored to support Bonton Farms in their community-building efforts and are committed to an equitable clean energy future.

